

देवशीष पण्डा, भा.प्र.से.
सचिव

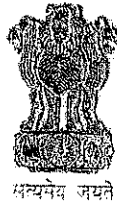
Debasish Panda, IAS

Secretary

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सत्यमेव जयते

भारत सरकार

वित्तीय सेवाएँ विभाग

वित्त मंत्रालय

जीवन दीप भवन, तीसरी मंजिल

१०, पार्लियामेन्ट स्ट्रीट,

नई दिल्ली-११०००१

GOVERNMENT OF INDIA

DEPARTMENT OF FINANCIAL SERVICES

MINISTRY OF FINANCE

3rd FLOOR, JEEVAN DEEP BUILDING

SANSAD MARG, NEW DELHI-110 001

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D.O. No. 7/29/2020/BOA-I

20th April 2020

Dear Sukhdev,

Secy, Revenue, Regulation & L

Secy, DM

In the context of the COVID-19 global pandemic borrowers are facing difficulty in paying stamp duty for executing loan agreements as stamp vendors are not available and facilities for electronic payment of stamp duty and the stamp duty franking machines too limited, hindering access to and flow of credit.

*Chief Secy
Jharkhand, Ra*

2. Under section 41 of the Indian Stamp Act, 1889, Collectors may impose penalty in case the borrower purchases stamp paper subsequent to signing of the loan agreement. Such penal amount is not mandatory and it is open to the Collector to not impose the same.

3. In view of the above, it is requested that appropriate instructions may please be issued to Collectors to not impose penalty in respect of loan agreement related instruments if stamped within a reasonable period (say, 30 days) following the withdrawal of the COVID-19 related lockdown.

Warm regards

Yours sincerely,

Debasish Panda

(Debasish Panda)

Shri Sukhdev Singh, IAS
Chief Secretary
Jharkhand

मुख्य सचिव कार्यालय
झारखण्ड, राँची

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दि.21/04/2020.....