

देबाशीष पण्डा, भा.प्र.से.  
सचिव

Debasish Panda, IAS  
Secretary

Tel : +91-11-23343478  
+91-11-23340222  
Fax : +91-11-23340027



भारत सरकार  
वित्तीय सेवाएँ विभाग  
वित्त मंत्रालय  
जीवन दीप भवन, तीसरी मंजिल  
१०, पार्लियामेन्ट स्ट्रीट,  
नई दिल्ली-११०००१  
GOVERNMENT OF INDIA  
DEPARTMENT OF FINANCIAL SERVICES  
MINISTRY OF FINANCE  
3rd FLOOR, JEEVAN DEEP BUILDING  
SANSAD MARG, NEW DELHI-110 001  
E-mail : secy-fs@nic.in

D.O. No. 7/29/2020/BOA-I

20<sup>th</sup> April 2020

*Secy, Revenue, Regulation & Law*

*Secy, DM*

Dear Sukhdev ,

In the context of the COVID-19 global pandemic borrowers are facing difficulty in paying stamp duty for executing loan agreements as stamp vendors are not available and facilities for electronic payment of stamp duty and the stamp duty franking machines too limited, hindering access to and flow of credit.

*Chief Secret  
Jharkhand, Ra*

2. Under section 41 of the Indian Stamp Act, 1889, Collectors may impose penalty in case the borrower purchases stamp paper subsequent to signing of the loan agreement. Such penal amount is not mandatory and it is open to the Collector to not impose the same.

3. In view of the above, it is requested that appropriate instructions may please be issued to Collectors to not impose penalty in respect of loan agreement related instruments if stamped within a reasonable period (say, 30 days) following the withdrawal of the COVID-19 related lockdown.

Warm regards

Yours sincerely,

*Debasish Panda*  
(Debasish Panda)

Shri Sukhdev Singh, IAS  
Chief Secretary  
Jharkhand

मुख्य सचिव कार्यालय  
झारखण्ड, राँची  
दि.सं.पं.सं. ....2274....  
दि.सं. ....21/04/2020....